

presents an interactive day at your location of

CONTINUING EDUCATION FOR MUTUAL FUND DIRECTORS AND THEIR ADVISERS

based on the new 220 page guide for fund directors
The Uneasy Chaperone by Jim Storey and Toby Clyde

This program is based on the newly published, *The Uneasy Chaperone: A Resource for Independent Directors of Mutual Funds* by Jim Storey and Toby Clyde. This readable new guide for directors is practical and down-to-earth. Messrs. Storey and Clyde are available to participate in the on-site program at your group's location with other governance experts as needed.

"A MOST USEFUL BOOK FOR CONSCIENTIOUS FUND DIRECTORS"

—Gordon Greer, Esq. of Counsel to
Bingham Dana LLP

"SIMPLE TO READ ... SUBSTANTIVE IN CONTENT"

—Nicholas Thorndike,
Independent Trustee of the
Putnam Funds and Former Chairman,
Wellington Management

Timely

- The SEC wants fund directors to learn more about their governance responsibilities and to assess their own effectiveness and independence.
- The ICI has endorsed as a "best practice" that directors receive orientation and stay abreast of developments.
- We come to you—more flexible and cheaper than sending the full board to an off-site conference.

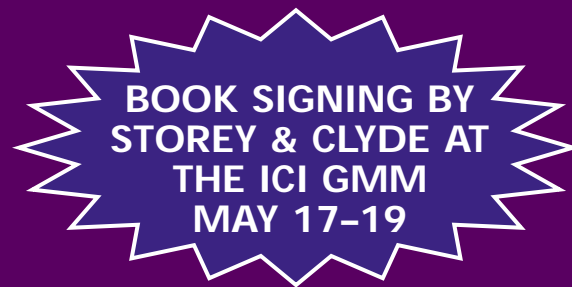
Comprehensive

- A day-long, interactive program focusing on director effectiveness.
- Provides sensible answers to real concerns, no preaching, no talking heads, no lectures.
- Directors will find *The Uneasy Chaperone* a practical, easy-to-read reference and guide, a frame of mind book.
- The program and materials provide a common reference for directors' discussion of your fund group's opportunities and challenges.
- Jim Storey has 40 years of experience in mutual fund governance. He and Toby Clyde co-authored *Mutual Fund Law Handbook* published by Glasser LegalWorks.

Economical

- \$850 per participant (minimum of six). Includes program at your location, individual copies of *The Uneasy Chaperone*, and tailored course materials.
- \$425 for each set of *The Uneasy Chaperone* and other course materials without the on-site program (minimum of six).

MEETING AGENDA TAKEN FROM CHAPTERS IN THE UNEASY CHAPERONE



10:00 - 10:45 AM

The Big Picture

Focusing on How Mutual Fund Management Companies Make Money, Directors' Fiduciary Duties, and What Are "The Best Interests of the Stockholders"?

11:00 - 12:30 PM

The Fund Director's Role

Focusing on Oversight of Fund Management, the Investment Advisory Agreement, Brokerage, Distribution of Fund Shares, and other "hot button" issues.

1:00 - 2:00 PM

Board Procedures

Focusing on Director Input, Board Organization, Board Meetings, Setting the Agendas and Electing Directors.

2:00 - 3:00 PM

Director Pay and Exposure

Focusing on Directors' Fees and Benefits, Exposure to Liability, Indemnification and Insurance, Legal Counsel for Directors, Pressure on Directors from the Media and Regulators.

■ On-site, at your fund group's own location

■ Program can be individually configured to address particular concerns of your group's directors

■ Interactive, encouraging director participation

■ Course material alone provides opportunity for self training or for use in conjunction with fund's own counsel

For more info contact
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YES, I am interested in a Day of Continuing Education for Fund Directors including copies of The Uneasy Chaperone

We are most likely to be interested in:

A day of continuing director education

The program text and teaching materials

Please contact me. Name _____
Fund _____
Address _____
Phone _____ Email _____

Please contact our fund group. Name _____
Complex _____
Address _____
Phone _____ Email _____

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