

PHILADELPHIA

OCTOBER 20, 2011

LOS ANGELES

NOVEMBER 11, 2011

DENVER

DECEMBER 2, 2011

Other dates will be assigned for the convenience of the participants who sign up for a particular city at least six weeks in advance.

 **Mutual Fund
Directors Forum**

AND

MANAGEMENT
PRACTICE®

**ANNOUNCES
REGIONAL WORKSHOPS**

Mutual Fund Director and CCO Compensation: A New Perspective

For independent directors of mutual funds,
their support staff and related personnel

TOPICS COVERED INCLUDE:

1. Latest benchmarks for compensation.
2. Paying attention to the options.
3. How to measure the degree of difficulty.
4. How much premium to pay for committee service?
5. Is severance ever justified?
6. Are retirement benefits ever appropriate?

With limited attendance to promote lively interaction with a distinctly managerial, rather than legal or accounting, focus.

WORKSHOPS MODERATED BY

C. Meyrick Payne of Management Practice Inc. assisted by a knowledgeable '40 act attorney, and a partner from PricewaterhouseCoopers.

TAKE AWAY BENEFITS

A dashboard and other tools to assist in assessing the "degree of difficulty" of fund governance.

The Program

10:30 am

Introductions and overview, including legal and regulatory requirements concerning trustee and CCO compensation

11:00 am

The benchmarks for 2011

11:30 am

Premiums for Committee Chairs and Membership

12:30 pm

Beyond AUM: measuring the degree of difficulty

1:30 pm

Applying the degree of difficulty to compensation

2:30 pm

Retirement and severance pay

4:00 pm

Adjourn

THE DETAILS

Fee for non MFDF participants: \$995.

A twenty percent discount is available when two or more trustees attend from the same complex.

Fee for MFDF members: \$595.

The same discount structure applies.

Please make checks payable to Management Practice Inc. Credit cards accepted. Advance registration is required as groups are limited to no more than 25 trustees and/or their supporting resources.

A briefing book will be mailed about one week before each seminar. Additional seminar locations and dates to suit participants who sign up with special needs.

Additional details available on www.MFGovern.com

Send registration form to:

C. Meyrick Payne, Management Practice Inc.
216 West Hill Road, Suite 200, Stamford, CT 06902
Call: 203-973-0535 or Fax to: 866-749-6826
Email: mpayne@mfgovern.com

For additional information on Forum membership:

Susan Wyderko
Executive Director, Mutual Fund Directors Forum
1501 M Street NW, Suite 1150
Washington DC 20005
Call: 202-507-4490 or Email: susan.wyderko@mfdf.com

REGISTRATION FORM FOR WORKSHOPS

Mutual Fund Director and CCO Compensation: A New Perspective

Name _____ Title _____

Company _____ Complex _____

Address _____

Phone _____ Fax _____ Email _____

My Board is a Member of the Mutual Fund Director's Forum. Please bill me \$595.

Please bill me the non-member rate of \$995.

REGISTER EARLY-ATTENDANCE LIMITED TO 25 TRUSTEES AND THEIR DEDICATED STAFF OR RELATED RESOURCES.

Please indicate the location you wish to attend:

Philadelphia 10/20 Los Angeles 11/11 Denver 12/2

Would your fund complex be interested in having a special session exclusively for your board? Yes No