

# "THE UNEASY CHAPERONE: A RESOURCE FOR INDEPENDENT DIRECTORS OF MUTUAL FUNDS" by Jim Storey and Toby Clyde

A new learning text for mutual fund directors, their counsel, support staff, board candidates, investors and students of governance.

**"I FIND  
[THE BOOK]  
AN EXCELLENT  
COMPILATION  
OF PRACTICAL  
ADVICE"**

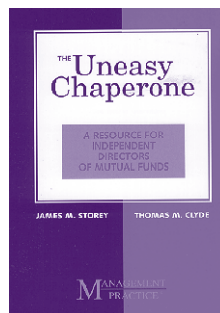
—Edward Kaier, Independent Director,  
Managers' Fund.

**"A MOST  
USEFUL  
BOOK FOR  
CONSCIENTIOUS  
FUND DIRECTORS"**

—Gordon Greer, Esq. of Counsel to  
Bingham Dana LLP.

**"SIMPLE TO  
READ . . .  
SUBSTANTIVE  
IN CONTENT"**

—Nicholas Thorndike, Independent Trustee  
of the Putnam Funds and Former Chairman,  
Wellington Management.



## Timely

- The SEC wants fund directors to learn more about their governance responsibilities and to assess their own effectiveness and independence.
- The ICI has endorsed as a "best practice" that directors receive orientation and stay abreast of industry developments.

## Comprehensive

- A 220 page text focusing on director effectiveness.
- Provides sensible answers to real concerns, no preaching, no talking heads, no lectures, no legalese.
- *The Uneasy Chaperone* is a practical, easy-to-read reference and guide, a "frame of mind" book.
- Now available as continuing director education on [www.BoardIQ.com](http://www.BoardIQ.com).
- Jim Storey has 40 years of experience in mutual fund governance. He and Toby Clyde co-authored *Mutual Fund Law Handbook* published by Glasser LegalWorks.
- Published by Management Practice, Inc., the leader in mutual fund governance consulting ([www.mfgovern.com](http://www.mfgovern.com)).

## Economical

- \$96 plus \$9 shipping and handling when ordered direct from the publisher (see over).
- Also available from [www.Amazon.com](http://www.Amazon.com).

# SECTIONS AND CHAPTERS IN "THE UNEASY CHAPERONE"

NOW AVAILABLE  
IN INSTRUCTIONAL  
COURSE FORMAT ON  
[WWW.BOARDIQ.COM](http://WWW.BOARDIQ.COM)

## 1. The Big Picture

Focusing on How Mutual Fund Management Companies Make Money, Directors' Fiduciary Duties, and What Are "The Best Interests of the Stockholders"?

## 2. The Fund Director's Role

Focusing on Oversight of Fund Management, the Investment Advisory Agreement, Brokerage, Distribution of Fund Shares, and other "hot button" issues.

## 3. Board Procedures

Focusing on Director Input, Board Organization, Board Meetings, Setting the Agendas and Electing Directors.

## 4. Director Pay and Exposure

Focusing on Directors' Fees and Benefits, Exposure to Liability, Indemnification and Insurance, Legal Counsel for Directors, Pressure on Directors from the Media and Regulators.

For more information and excerpts  
[www.UneasyChaperone.com](http://www.UneasyChaperone.com)

### PERFECT FOR A WIDE AUDIENCE

- Orientation for newly appointed fund directors and trustees
- Refresher material for long term directors
- Primer for candidate directors and nominees
- Background for law and accounting firms who support fund directors
- Orientation for fund financial and compliance staff
- Instruction for students of governance and collective investment schemes
- Perspective for financial press who want to know what fund directors do
- Background for fund investors who want to know how fund directors safeguard their interests

**YES, send me "The Uneasy Chaperone: A Resource for Independent Directors of Mutual Funds." I understand that you will bill me.**

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